

CREDIT UNION LEASING OF AMERICA(CULA)

3111 Camino Del Rio North, Suite 203
San Diego, CA 92108

www.cula.com

619-516-3900

11/6/2018

NEW CAR VALIDATION WORKSHEET

CREDIT UNION Hudson Valley Federal Credit Union
ORIGINATOR CURRY HYUNDAI SUBARU
LESSEE GIA P. SESSA
LEASE# 464980L0100
YEAR 2019
MAKE SUBARU
MODEL FORESTER
DESCRIPTION 4dr Wgn 2.5i Premium

CONTRACT DATE 11/1/2018
1st PAYMENT 11/1/2018
2nd PAYMENT 12/2/2018
DUE DAY 2
LAST PMT DUE 10/2/2021
SCHEDULED TERM DATE 11/1/2021
CONTRACT CODE WTI NYHV 01/2015
GENERATED BY dreynolds

NEW**RESIDUAL VALUE CALCULATION**

MSRP	\$29,021.00	
ADJUSTED MSRP		<u>\$29,021.00</u>
RESIDUAL CALCULATION		
Adjusted MSRP	\$29,021.00	
x Residual Percentage	67%	
RESIDUAL		<u>\$19,444.07</u>
MILEAGE		
Annual Mileage	10,000	
Mileage at Inception	127	
Est. Mileage at End of Term	30,127	
Allowable Mileage Over Term	30,000	
Excess Mileage Chrgs (0.15)	0	\$0.00
ADJUSTED RESIDUAL		<u>\$19,444.07</u>

FUNDING RECAP

ADJUSTED CAP COST	\$25,928.60	
Less:		
1st Total Monthly Payment	\$237.75	
Residual Shortfund	\$0.00	
CU Fee	\$0.00	
Taxes	\$0.00	
Acquisition Fee	\$795.00	
GAP Shortfund	\$0.00	
Other	\$0.00	
Manufacturer Escrow Amount	\$0.00	
TOTAL - CHECK TO DEALER		<u>\$24,895.85</u>
CONTRACT RATE		<u>3.061%</u>

RESERVES PAYABLE / AMOUNT OWED

METHOD: Flat Fee	
DEALER PARTICIPATION	<u>\$0.00</u>

LEASE CALCULATIONS

GROSS CAPITALIZED COST	\$28,457.00	
Cap Cost Reduction	\$2,528.40	
ADJUSTED CAP COST		<u>\$25,928.60</u>
Acquisition Fee		\$795.00
Other (Adds)		\$0.00
Other (Warranty)		\$0.00
LUXURY TAX		
Agreed Upon Value	\$27,662.00	
Amt. over 150,000.01	\$0.00	
Tax Rate	0.00%	\$0.00
CONTRACT RESIDUAL		<u>\$19,444.07</u>
LEASE TERM DEPRECIATION		
Total Depreciation	\$6,484.53	
divided by Term	36	
AVG. MONTHLY DEPRECIATION		\$180.13
MONTHLY LEASE CHARGE		
Adjusted Cap Cost + Contract Residual	\$45,372.67	
x Contract Money Factor	0.00127	
AVG. MONTHLY LEASE CHARGE		\$57.62
BASE PAYMENT		<u>\$237.75</u>
x Tax Rate	8.375%	\$0.00
TOTAL MONTHLY PAYMENT		<u>\$237.75</u>

DRIVE OFFS - DUE AT SIGNING

Cap Cost Reduction		\$2,528.40
Taxable portion	\$0.00	
Doc Fee		\$747.96
Other Fees		\$0.00
Tax on Cap Cost Red, Doc Fee, Other		\$62.64
First Month's Payment		\$237.75
First Year License and Registration		\$423.25
Luxury Tax Paid Up Front		\$0.00
Warranty Contract		\$0.00
TOTAL		<u>\$4,000.00</u>

EXHIBIT**2**

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